

Can Capitalists Afford Recovery?

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Department of International Relations public lecture

Date: Tuesday 27 May 2014

Time: 3-6pm

Venue: STC.S75, St Clement's Building

Speakers: Professor Jonathan Nitzan

Chair: Dr Sandy Hager

Theorists and policymakers from all directions and of all persuasions remain obsessed with the prospect of recovery. For mainstream economists, the key question is how to bring about such a recovery. For heterodox political economists, the main issue is whether sustained growth is possible to start with. But there is a prior question that nobody seems to ask: can capitalists afford recovery in the first place? If we think of capital not as means of production but as a mode of power, we find that accumulation thrives not on growth and investment, but on unemployment and stagnation. And if accumulation depends on crisis, why should capitalists want to see a recovery?

Jonathan Nitzan is a professor of political economy at York University in Toronto and co-author, with Professor Shimshon Bichler, of *Capital as Power: A Study of Order and Creorder*.

This event is free and open to all with no ticket required. Entry is on a first come, first served basis. For any queries contact Sandy Hager, email S.B.Hager@lse.ac.uk or call 020 7955 7379.

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