



**Can  
Capitalists  
Afford  
Recovery?  
Economic  
Policy  
When  
Capital  
is  
Power  
A  
presentation  
by  
Jonathan  
Nitzan**

Theorists  
and  
policymakers  
from  
all  
directions  
and  
persuasions  
remain  
obsessed  
with  
the  
prospect  
of  
recovery.  
For  
mainstream  
economists,

the  
key  
question  
is  
how  
to  
bring  
about  
such  
a  
recovery.  
For  
Marxist  
and  
heterodox  
critics,  
the  
main  
issue  
is  
whether  
sustained  
growth  
is  
possible  
to  
start  
with.  
But  
there  
is  
a  
prior  
question  
that  
neither  
seems  
to  
ask:  
can  
capitalists  
afford  
recovery  
in  
the

first  
place?

This  
presentation  
is  
the  
first  
in  
a  
four-  
part  
Speaker  
Series  
on  
the  
Capitalist  
Mode  
of  
Power,  
which  
is  
organized  
by  
[capitalaspower.com](http://capitalaspower.com)  
and  
sponsored  
by  
the  
York  
Department  
of  
Political  
Science  
and  
the  
Graduate  
Programme  
in  
Social  
and  
Political  
Thought.

Refreshments  
will  
be  
served  
and  
all  
are  
welcome.

The  
paper,  
coauthored  
by  
Shimshon  
Bichler  
and  
Jonathan  
Nitzan,  
is  
freely  
available  
from  
the  
*Bichler  
and  
Nitzan  
Archives*  
here:

<http://bnarchives.yorku.ca/377/>

**Tuesday,  
October  
29,  
2013  
2:30–  
4:30  
pm  
York  
Lanes,  
Room  
305  
Keele  
Campus  
of**

**York  
University**