

Scene 1: [Investment 101]

[This is a continuation of their conversation with the advisor around investments that we did not show in video 2. First, the three characters discuss debt repayment and then Rand assesses their risk tolerance and makes suggestions for each of the characters.]

Narrator One year later, Rupee, Dinar and Naira still make visits to Rand as they each continue on their financial journeys.

Show all 3 screens in one screen. For all 3 screens:

	Rupee	Dinar	Naira
Career	Marketing assistant	Construction manager	Photography entrepreneur
Income (\$ per year)	40,000	39,000	44,000
Investment	GIC	TFSA	TFSA
Risk	Low	High	Medium

Then zoom in each individual meeting, and then back to the main screen, respectively each time.

Screen 1: [Advisor and Rupee]

Rand (Smiling)
 Okay, I see you’re making your OSAP payments on time and you’re not going in **default** anytime soon, so that’s good! Have you considered taking advantage of the savings you made in your savings account?

Add the definition of default on the bottom of the screen as a subtitle.

Rupee (Not sure face)
 How so? Investing you mean?

Rand (Nods)
 Yes, exactly!



Rupee (confused)
I heard Naira talking about it. I don't know what to invest in though?!
Stocks? Real estate? Bitcoin? AMC? Game stop? Shares? It's just not
For me!

Rand (Smiling and assuring)
That's why I'm here for, let's start simple! I'm going to give you a questionnaire to
assess your risk taking ability! Then we can decide together what's the best plan
for you

Insert visual of the computer Screen reading the following descriptions:

- 1) *GIC : [you lend the bank your money for set months and at the end you get the deposited amount back]*
- 2) *TFSA: [put after tax dollars in, but investment grows tax free and you wont pay tax on withdrawal (bonds, stocks, mutual funds)]*

Rupee (thinking)
I'm still not sure...what if overnight what I'm investing in crashes, then i'd lose
everything...

Rand (Smiling)
Okay what do you **think** of opening a GIC account? It **could** bring you closer to
your goal.. You can relatively get higher returns than a savings account and it's
still low risk, which you **could** find comfort in.

Rupee (thinking)
you said it's the safest right?

Rand (smiles)
One of the safest forsure! And you will get your deposit back at the end of the
term!

Rupee (Nods)

Screen 2: [Advisor and Dinar]

Rand (Smiling)
Alrighty Dinar!Have you decided if you wanted to go for the avalanche or
snowball strategy to pay your debt?

Pause scene and show the following in a bubble:

[Debt repayment Strategies:



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- **Avalanche**
 - Taking minimum payments on all debt, then using any remaining money to pay off the debt with the highest interest rate.
 - *Advantage:* save you the most money in interest payments.
- **Snowball**
 - The debt snowball method involves paying off the smallest debts first to get them out of the way before moving on to bigger ones.
 - *Advantage:* helps build motivation for debt repayment.]

Dinar (Nods)
I think the snowball strategy will be most suitable for me!

Rand (Nods)
Okay good good. Also, have you considered switching over to a TFSA instead of non-registered accounts?

Dinar (Curious)
What is the benefit of doing that?

Rand (explaining passionately)
You see, with the non-registered accounts, yes you're making money, but you're also paying tax.

Dinar (laughs)
Oh I see, I didn't know you could escape paying tax...at least legally haha!

Rand (chuckles)
That's one way to think about it!
Also taking a look at the questionnaire you filled for risk tolerance assessment, I also suggest you lower your risk investment and focus on paying your debts fully first!

Dinar (smiles)
You know I'm all about the "go big or go home", but sounds like a plan to me!
Let's get started then.

Screen 3: [Advisor and Naira]

Rand pulls up Naira's risk assessment questionnaire on his computer's screen.

Naira (curious)
Sooo..... what are the results?



Rand (Smiling)
Okay looking at your risk profile and knowing your business's income is becoming more stable, you could perhaps look into moving your investments from a low to a medium risk. Let me know if you need more time to think about it.

Naira (Thinking)
I think that's a great suggestion, so happy those uncertain times at the beginning of my business are **somewhat** gone!
Also, I would like to invest more money into my TFSA.

Rand (smiling)
Sure, we can do that, let's also make sure you don't exceed your **contribution limit**.

Add the definition of contribution limit on the bottom of the screen as a subtitle.

Scene 2: [Podcast]

[The characters are now 25 years old. They have started a podcast together, for fun and as something they can collectively do. Every episode revolves around a different topic. The topic they are currently discussing for this episode is "goal setting".]

Dinar (Concerned)
You are wild if you think buying a house should be in our goal setting right now! We are only 25
Wow Naira, talk about having big goals, wanting to buy a house.... we are only 25!

Naira (smirks)
Call Rand! He helped us with investments and financial planning, see what he says

Dinar (Confident)
Okay I will!, I'll call him!

Insert the sound of the phone ringing here.

Rand
Hello?

Dinar (Laughs)
Hey Rand, help us settle this! We are going to talk about goal setting on the podcast and our Naira is already thinking about buying a house and



wants to plan for it, me and Rupee think that it is not a realistic goal at this age (25). What do you think?!

Rand (explaining)
Hmm...it can absolutely be a goal! Everyone's situation is different. What are your goals Dinar and Rupee?

Dinar (explaining)
Well right now I am thinking about going back to school to get certified so I can start managing construction projects on my own.

Rupee (explaining)
For me, I am looking into job opportunities that will allow me to work remotely so I can travel and work at the same time. There are just SO many places I would like to visit.

Rand (Calmly explains)
That's great!, see it all depends!
You should look at your other goals, credit score, and overall financial situation before you make a decision! But meeting with one of my colleagues could help if you want...

Dinar (Laughs and interrupts)
No Rand, no free ads! Sponsor us first.

Everyone laughs.

Rand (reminding)
Well, in that case, make sure to also mention **SMART** goals and how to be open to learning along the way and be flexible ...life is not one size fits all in your podcast!

Add visual of SMART.

Scene 3: [Photography Studio]

[The characters are now 30-40 years old, in the same setting from scene two (of the podcast). They are giving updates to the audience about where they are in life and their lifelong learning journey.]

The frame from the previous scene freezes with the characters older. Zoom in on Dinar, then Rupee, then Naira. When zooming in on each character, each character is looking into the camera and speaking.

Dinar (Jumply)



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Hiii..., welcome to the future! Guess who's a project manager for construction now!! Yup yup, me!

(points at self)

I know you think I'm still the big spender, I was back then, but I make more financially sound decisions now.

Don't get me wrong, I still spend money on things I like but I think about my purchases more. My savings have helped me gain the ability to do so! Here, check out this graph of my income with and without a TFSA.

Insert graph.

Rupee (Raises eyebrows)

And you probably think I'm still not spending a SINGLE dime! Welllllllll..... Not really.

(Smiles)

Now that I have a more stable job marketing for companies and also that I'm investing, I do feel more comfortable spending on things that I like. Yeah, my investment returns from my GIC aren't as high as my friends, but they're still good returns! Look!

Insert graph.

Naira (Smiling, grateful)

Annd I finally have a studio of my own, who knew one day it would lead to all this. So here are the returns on my investments, I know you have been waiting for this one!

Insert graph.

It has been such a rewarding process and I honestly could not have done it on my own.

ENDSCENE

